Credibility And The International Monetary Regime: A Historical Perspective

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international monetary regimes. Its origins. It also considers the importance of adherence to credible rules in the design of an effective international monetary system. M. Bordo and R. MacDonald, eds., Credibility and the International Nov 3, 2014. of credibility are the monetary regime in place and institutional factors The history of central bank credibility is tied up with the history of policy. Publications - Cass Experts Online - Cass Business School, London Today most international monetary experts agree that global fixed-exchange rate. Of course, no monetary regime is credible for ever, and any regime may be